

## Ofc. of Labor-Management Standards, Labor

## § 408.3

of not less than five years after the filing of the documents based on the information which they contain.

### § 406.9 Publication of reports required by this part.

Inspection and examination of any report or other document filed as required by this part, and the furnishing by the Office of Labor-Management Standards of copies thereof to any person requesting them, shall be governed by part 70 of this title.

[35 FR 2990, Feb. 13, 1970]

### § 406.10 OMB control number.

The collecting of information requirements in this part have been approved by the Office of Management and Budget and assigned OMB control number 1245-0003.

[59 FR 15116, Mar. 31, 1994 as amended at 63 FR 46888, Sept. 3, 1998; 78 FR 8025, Feb. 5, 2013]

## PART 408—LABOR ORGANIZATION TRUSTEESHIP REPORTS

Sec.

- 408.1 Definitions.
- 408.2 Initial trusteeship report.
- 408.3 Form of initial report.
- 408.4 Semiannual trusteeship report.
- 408.5 Annual financial report.
- 408.6 Amendments to the Labor Organization Information Report filed by or on behalf of the subordinate labor organization.
- 408.7 Terminal trusteeship financial report.
- 408.8 Terminal trusteeship information report.
- 408.9 Personal responsibility of signatories of reports.
- 408.10 Maintenance and retention of records.
- 408.11 Dissemination and verification of reports.
- 408.12 Publication of reports required by this part.
- 408.13 OMB control number.

AUTHORITY: Secs. 202, 207, 208, 73 Stat. 525, 529 (29 U.S.C. 432, 437, 438); Secretary's Order No. 03-2012, 77 FR 69376, November 16, 2012.

SOURCE: 28 FR 14387, Dec. 27, 1963, unless otherwise noted.

### § 408.1 Definitions.

(a) *Corresponding principal officers* shall include any person or persons performing or authorized to perform prin-

cipal executive functions corresponding to those of president and treasurer, of any labor organization which has assumed or imposed a trusteeship over a labor organization within the meaning of section 301(a) of the Labor-Management Reporting and Disclosure Act of 1959.

(b) *Trusteeship* means any receivership, trusteeship, or other method of supervision or control whereby a labor organization suspends the autonomy otherwise available to a subordinate body under its constitution or bylaws.

(c) *Policy determining body* means any body which is convened by the parent labor organization or other labor organization which is composed of delegates from labor organizations and which formulates policy on such matters as wages, hours, or other conditions of employment or recommends or takes any action in the name of the participating labor organizations. Such a body includes, for example, a district council, area conference or joint board.

### § 408.2 Initial trusteeship report.

Every labor organization which has or assumes trusteeship over any subordinate labor organization shall file with the Office of Labor-Management Standards within 30 days after the imposition of any such trusteeship, a trusteeship report, pursuant to § 408.3, together with a true copy thereof, signed by its president and treasurer, or corresponding principal officers, as well as by the trustees of such subordinate labor organization.

[28 FR 14387, Dec. 27, 1963, as amended at 50 FR 31309, Aug. 1, 1985]

### § 408.3 Form of initial report.

On and after the effective date of this section, every labor organization required to file an initial report under § 408.2 shall file such report on United States Department of Labor Form LM-15 entitled "Trusteeship Report" in the detail required by the instructions accompanying such form and constituting a part thereof.

[28 FR 14387, Dec. 27, 1963, as amended at 42 FR 59070, Nov. 15, 1977]